

L&T Mutual Fund

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L&T Mutual Fund
Built on strong foundations

Notice-cum-Addendum to the Statement of Additional Information (“SAI”) of L&T Mutual Fund and Scheme Information Document (“SID”) and Key Information Memorandum (“KIM”) of L&T Triple Ace Fund (“L&T TAF”) and L&T Tax Advantage Fund - Series I (“L&T TAF-I”)

Investors of L&T TAF, an Open Ended Pure Income Scheme and L&T TAF-I, a 10 years Close Ended Equity Linked Saving Scheme, subject to a lock in for a period of three years from date of allotment; schemes of L&T Mutual Fund (“**L&T MF**”) are requested to note that, L&T Investment Management Limited (“**L&T AMC**”) and L&T Mutual Fund Trustee Limited (“**L&T Trustee**”), Asset Management Company and Trustee Company of L&T MF respectively along with their nominees propose to acquire 100% shareholding of FIL Fund Management Private Limited (“**FFM**”), the Asset Management Company of Fidelity Mutual Fund (“**FMF**”) and FIL Trustee Company Private Limited (“**FTC**”), the Trustee Company of FMF respectively (“**Proposed Acquisition**”). SEBI has approved the Proposed Acquisition vide its letter dated September 21, 2012.

Please note that with the completion of the above Proposed Acquisition, Schemes of FMF will be transferred to, and form a part of L&T MF and the sponsorship, trusteeship and management of Schemes of FMF will be transferred from FIL Investment Advisors, FTC and FFM respectively to L&T Finance Limited, L&T Trustee and L&T AMC respectively.

Investors of the L&T TAF and L&T TAF-I are further requested to note that, in order to make the name of L&T TAF and L&T TAF-I simpler and to provide clarity to the investors post transfer of Schemes of FMF to L&T MF; the Board of Directors of L&T AMC and L&T Trustee have approved the following change in name of L&T TAF and L&T TAF-I with effect from November 16, 2012. These changes will be applicable on a prospective basis.

Existing Scheme Name	Revised Scheme Name
L&T Triple Ace Fund	L&T Triple Ace Bond Fund
L&T Tax Advantage Fund - Series I	L&T Long Term Advantage Fund – I

Thus, investors/ unit holders of L&T TAF and L&T TAF-I are requested to note that with effect from November 16, 2012, the name of L&T TAF and L&T TAF-I wherever appearing in the SAI of L&T MF/SID and KIM shall be read as mentioned above.

Please note that all the other provisions contained in the SAI of L&T MF/SID and KIM of L&T TAF and L&T TAF-I shall remain unchanged. This notice-cum-addendum forms an integral part of the SAI of L&T MF/SID and KIM of L&T TAF and L&T TAF-I.

SAI of L&T MF/ SID/ KIM and Application Forms of L&T TAF and L&T TAF-I are available at the L&T AMC Branches/ Mutual Fund website at www.lntmf.com or at Investor Service Centres/ Empanelled Distributors.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Sd/-
Authorised Signatory

Date : November 3, 2012
Place: Mumbai

**Mutual Fund investments are subject to market risks,
read all scheme related documents carefully.**